

13<sup>th</sup> September 2024

**To**  
**BSE Limited (Scrip Code: 532720)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sirs/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Appointment of Senior Management Personnel(s)**

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In compliance with Regulation 30 read with Schedule III, Part A, Para A (7) of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company have approved the appointment of Senior Management Personnel(s) in the Company.

Further details on the above as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is enclosed herewith.

This intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

The Board meeting commenced at 01:09 p.m. IST and concluded at 02:56 p.m. IST.

Thanking you,  
For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
Company Secretary  
FCS: 5220

Encl: As above

**Details of appointment of Ms. Usha Sunder - Head Internal Audit**

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, <del>re-appointment</del> , Resignation, <del>cessation</del> , removal, death or otherwise.	Appointment of Ms. Usha Sunder as 'Head of Internal Audit', forming part of Senior Management Personnel ("SMP") of the Company.
b)	Date of appointment/ <del>re-appointment</del> / <del>cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	Effective date of appointment: 13 <sup>th</sup> September 2024. Term of Appointment – For a period of 3 years i.e. from 13 <sup>th</sup> September 2024 to 12 <sup>th</sup> September 2027.
c)	Brief profile (in case of appointment)	<p>Ms. Usha Sunder is a Fellow Member of the Institute of Chartered Accountants of India ('ICAI') and a Bachelor of Commerce from the Mumbai University. In addition, Usha has completed a Certificate Course in Forensic Accounting and Fraud Detection from the ICAI.</p> <p>With over two decades of work experience in Mahindra &amp; Mahindra Ltd., Usha has held key CFO positions for various businesses within the Group. She has also managed both domestic and international business operations including setting up and management of overseas ventures.</p> <p>In her current role, Usha is responsible for the Process Assurance function, which entails establishing and maintaining robust control and governance framework, conducting control assessment, developing and implementing policies, processes and controls.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.

**Details of appointment of Mr. Jaspreet Singh Chadha, CBO- Mortgages**

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, <del>re-appointment,</del> Resignation, <del>cessation,</del> removal, <del>death or otherwise.</del>	Appointment of Mr. Jaspreet Singh Chadha as ‘Chief Business Officer (“CBO”) - Mortgages’, forming part of Senior Management Personnel (“SMP”) of the Company.
b)	Date of appointment/ <del>re-appointment</del> / <del>cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	Effective date of appointment: 30 <sup>th</sup> September 2024. Term of Appointment – Not Applicable.
c)	Brief profile (in case of appointment)	Mr. Jaspreet Singh Chadha brings 22+ years of experience across companies such as Citibank N.A., India, ICICI Bank Ltd., Aditya Birla Management Corporation Pvt. Ltd., SML ISUZU Ltd. (Swaraj Mazda) with his current stint being at Bajaj Finance Limited.  His qualification includes Post Graduate Diploma in Management from IIM Kozhikode & BE (Mechanical) from Punjab University.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.

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